



Dale Underwriting Partners Syndicate 1729 at Lloyd's & Magna Syndicate 6131 at Lloyd's



Dale
Underwriting
Partners

Special Risks Insurance

In 2018, Dale Underwriting Partners sponsored the creation of Magna Syndicate 6131, a separately capitalised Lloyd's Special Purpose Arrangement (SPA) managed by Asta Managing Agency. Magna, which began trading at 1st January 2018, writes a book of specialty focused business including open market Contingency and Sports PA as well as delegated authority Contingency and Niche Property business.

The team offers a full range of placement methods across both lines including open market, participation on market facilities and delegated authority vehicles.

Sports Personal Accident

Personal accident (including sickness) cover for both teams and individuals, primarily generated from the UK and European football leagues with a lesser focus on US sports. The team has an appetite for both Permanent Total Disablement and Temporary Total Disablement across virtually all professional sports (including amateur sporting associations), in addition to offering Accidental Death and Medical Expenses covers.

Contingency – Event Cancellation

Event Cancellation insurance for sports events, concerts, festivals, musicals, exhibitions and trade shows provides financial protection in the event of cancellations due to Adverse Weather, Terrorism, Communicable Disease and Riot among other perils. Policies are purchased by event organisers, promoters, performing artists, broadcasters and other interested third parties for either costs/expenses or revenue.

Contingency – Non-Appearance

This sub-class is an extension of the Event Cancellation line of business, and provides additional cover to protect against Event Cancellation due to the Non-Appearance of named artist/artists, primarily as a result of illness/death or travel delay.

Contingency – Prize Indemnity & Miscellaneous

This is a wide-ranging sub-class offering a variety of covers. The team has a strong appetite for both Contractual Bonus and Prize Indemnity risks, with the former offering protection for third parties for potential financial obligations they have in the event of performance related bonuses being triggered by contracted persons/athletes. Prize Indemnity risks are many and varied and include secondary lotteries, game shows and golf hole-in-one, to name but a few. Furthermore, the team is considered a "quoting market" for Over Redemption covers for marketing and sales promotions. Covering the risk of transmission failure for large events completes the offering in this sub class.



Contingency – Film

Film production covers also fall within the Contingency class of business and include Producer's Indemnity, Equipment covers, Extra Expenses policies and Property/Set damage. The team also writes a small book of excess Film Completion Bond insurance, a cover required by film financiers to protect their investment in the event of a film not being delivered on time or on budget.

Delegated Authority – Special Risks

The Special Risks Delegated Authority account targets best in class Lloyd's coverholders, focusing on Contingency, Personal Accident and niche Property coverages. The team's goal is to build and maintain a small number of significant relationships with sophisticated coverholders with demonstrated profitability, operating within niche markets with no or limited critical catastrophe exposure. The aim is to be a lead market for our coverholders and to build valuable strategic partnerships, as opposed to being a pure capacity provider.

Our people

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Box 349, Gallery 3 at Lloyd's – Property Reinsurance