

Dale Underwriting Partners receives Lloyd's approval and full support from capital providers

London: 19 November 2019

Dale Underwriting Partners are pleased to confirm that the business plans for Syndicate 1729 and our SPA 6131 were approved on schedule by Lloyd's in early October with growth in all lines of business.

Furthermore, we are very pleased with the capital support for our plans. Our Stamp capacity pre-emption to £147m has been fully supported with notable growth from some of our existing investors and we are delighted to welcome three of the most respected global insurance/reinsurance groups as significant new investors to us, all of whom are top quality, experienced investors in the Lloyd's market.

We are grateful for the support from all involved and look forward to rewarding that commitment in an improving market.

This has enabled us to reposition the capital commitment from ProAssurance Corp to a level that fits with their shorter term strategic ambitions.

ProAssurance statement

"ProAssurance is pleased to continue to be a significant capital provider to Syndicates 1729 and 6131 and we look forward to continuing to work with Dale Underwriting Partners."

About Dale Underwriting Partners

Dale Underwriting Partners is an independent, owner-managed, Lloyd's syndicate with market leading underwriting, claims and operational expertise. Led by Duncan Dale and a team of highly experienced Lloyd's underwriters, Syndicate 1729 and SPA Syndicate 6131 focus on; property reinsurance, property insurance, casualty and specialty business with a stamp capacity of £147m for 2020.

Further Information

Further information is available on our website www.daleuw.com or by contacting:

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